

Message Text

UNCLASSIFIED

PAGE 01 KINGST 04810 161357Z
ACTION ARA-14

INFO OCT-01 EA-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 PA-02 /091 W
-----098585 161456Z /45

R 152011Z JUN 78
FM AMEMBASSY KINGSTON
TO SECSTATE WASHDC 0000
INFO AMEMBASSY BRIDGETOWN
AMEMBASSY CARACAS
AMEMBASSY GEORGETOWN
AMEMBASSY PORT OF SPAIN
RUAKO U/AMEMBASSY SEOUL 59

UNCLAS KINGSTON 4810

E.O. 11652: N/A
TAGS: EINV, JM
SUBJECT: SOUTH KOREAN INVESTORS VISIT JAMAICA

1. A TEN-MAN DELEGATION FROM SOUTH KOREA HAS PAID
A TWO-DAY VISIT TO JAMAICA TO EXPLORE INVESTMENT
POSSIBILITIES. THE DELEGATION IS FROM THE KOREAN
ELECTRONIC INDUSTRIES ASSOCIATION AND ARE SEEKING JOINT
VENTURE PROJECT IN THE MANUFACTURE OF ELECTRONIC GOODS
SUCH AS COLOR TELEVISIONS AND HI-FI EQUIPMENT FOR SALE
PARTICULARLY TO SOUGH AMERICA AND OTHER CARIBBEAN COMMON
MARKET COUNTRIES. THE GROUP HAD TALKS WITH MINISTER OF
PUBLIC UTILITIES AND TRANSPORT, HORACE CLARKE; THE JAMAICA
MANUFACTURERS ASSOCIATION AND MR. LUCIEN RATTRAY, GENEIUL
MANAGER OF THE KINGSTON FREE ZONE.

THEY MADE A TOUR OF THE FACILITIES AT THE FREE ZONE.
THE GROUP ALSO VISITED A LOCAL ELECTRONICS MANUFACTURING
PLANT, WONARDS ENGINEERING LIMITED.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 KINGST 04810 161357Z

2. THE DELEGATION LEADER, MR. HYUN TAI KIM DESCRIBED
THE LOCAL SITUATION AS BEING POTENTIALLY GOOD FOR

INVESTMENTS AND SAID THAT INDIVIDUAL MEMBERS OF THE
DELEGATION WOULD BE RETURNING TO DISCUSS PROSPECTS.
HE SAID THAT THE KINGSTON TRANS-SHIPMENT FACILITIES
WERE GOOD AND THE RENTAL OF FACTORY SPACE IN THE PORT

AREA'S FREE ZONE WAS REASONABLE.

3. COMMENT: AT A RECENT MEETING WITH THE JAMAICA MANUFACTURERS ASSOCIATION, THE EXECUTIVE DIRECTOR DESCRIBED TO ECONOMIC OFFICER THE STEADY EFFORTS OF SOUTH KOREAN AMBASSADOR DR. WOONSANG CHOI TO EXPLORE INVESTMENT OPPORTUNITIES HERE. THE ASSOCIATION SEES THE GREATEST POTENTIAL FOR KOREAN INVESTMENT IN THE GARMENT AND ELECTRONIC INDUSTRIES, THE FORMER BEING ONE OF THE GOJ'S ANNOUNCED TARGET GROWTH SECTORS. DESPITE MORE HIGHLY PUBLICIZED VISITS BY OTHER FOREIGN GOVERNMENT OR BUSINESS DELEGATIONS, THE ASSOCIATION RATES THE KOREANS AS THE MOST LIKELY INVESTORS IN THE SHORT RUN. OTHERS, SUCH AS THE NORWEGIANS AND CANADIANS, ARE DEFINITE CANDIDATES FOR INVESTMENTS, BUT ARE NOW IN THE PHASE OF IDENTIFYING AREAS OF INTEREST.

THE ASSOCIATION SEES LITTLE LIKELIHOOD OF SIGNIFICANT PRIVATE VENEZUELAN INVESTMENT ALTHOUGH THE GOV MAY SUPPORT SPECIFIC PROJECTS SUCH AS THE CEMENT PLANT.
IRVING

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTORS, VISITS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978KINGST04810
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780252-0184
Format: TEL
From: KINGSTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780657/aaaabwpu.tel
Line Count: 83
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: dc9b6088-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2342001
Secure: OPEN
Status: NATIVE
Subject: SOUTH KOREAN INVESTORS VISIT JAMAICA
TAGS: EINV, JM
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/dc9b6088-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014